

To: Winthrop Town Council
From: Kelley Hooper and Jim Hodgkin
RE: Reserve Fund Request
Date: November 21, 2022

On behalf of the Winthrop School Board, we request that the Winthrop Town Council place \$846,500 in a reserve account for the Winthrop Public Schools for capital improvements. These funds would be moved from undesignated funds as determined by the FY22 audit, which is expected to be completed in early December and will be in excess of the amount we are requesting to designate.

The funds would be used for the following purposes:

1. Replace the fire suppression system at the Winthrop Grade School.
2. Pay for the amount anticipated that we (Winthrop Public Schools) will need for repairing pavement at the Winthrop Grade School as part of the resolution for an ADA complaint.
3. Pay for one of two diesel buses that have been approved by the Maine Department of Education for the Winthrop Public Schools.

As the Winthrop Town Council is the entity that is charged with creating and expending funds that are placed in a reserve account, we further request that you approve expending \$106,500 to pay for the diesel bus as described above from the \$846,500 established earlier.